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FIRST MADE-IN-MALAYSIA SUBARU XV ROLLS OUT
Indonesia, Malaysia and Thailand to be First Behind the Wheel

KUALA LUMPUR, 19 December 2012: Motor Image, a subsidiary of Tan Chong International Limited, today celebrates a major milestone, as the first Subaru XV officially rolled off the production line at its Kuala Lumpur assembly facility.

In partnership with Japan's Fuji Heavy Industries Ltd, the manufacturer of Subaru, the local assembly initiative is the cornerstone of a series of bold moves designed to significantly expand the Group's presence in the region.





The rollout ceremony was officiated by Deputy Minister of International Trade and Industry, Y.B Dato' Mukhriz Tun Mahathir, reflecting the support of the Malaysian government towards Tan Chong's initiatives in the automotive industry.

More than 5,000 units of the Subaru XV 2.0i and Subaru XV 2.0i-Premium, will be produced annually for Indonesia (starting price at RP338 million), Malaysia (starting price at RM150,000), and Thailand (starting price at THB1.35 million).

At least 65 per cent of the vehicles assembled in Malaysia will be for export, while the rest will be distributed locally. Since the Subaru XV was first introduced in September, Motor Image has received overwhelming response for the compact SUV from the three countries.

Revenues in the three markets are expected to increase more than 10-fold within the first year of introducing the locally assembled vehicles.

Mr Glenn Tan, Executive Director of Tan Chong International Limited said, "This development is a significant milestone for us as the ability to locally assemble Subaru cars in Malaysia allows us to leverage inter-ASEAN trade agreements, giving us an advantage in our plans to widen our vehicle distribution network."

"This initiative also enhances our capabilities and versatility, thus strengthening our presence as a reliable automotive group in Asia," he added.

The Group's growth strategy is also reflected in a rapid scaling of the Motor Image Group presence:

- The opening of another 15 sales and distribution outlets in Indonesia from seven to 22 this year, with 11 more planned through 2013;
- The establishment of 18 sales and distribution outlets in Thailand with four more planned through 2013;
- By the end of 2013, another seven more sales and distribution outlets in Malaysia, added to the current 16 outlets.

Subaru today enjoys strong demand for its 'All-Wheel Drive' vehicles, throughout the region, particularly in the Asian markets with over 13,000 units sold in 2011.

Motor Image introduced Subaru in Singapore 26 years ago in 1986. The company has since set up vehicle sales and distribution networks in Cambodia, Hong Kong, Indonesia, Malaysia, Philippines, Southern China, Taiwan, Thailand and Vietnam, with the aim of letting more people in the region discover and enjoy the difference of driving a Subaru.



For more information about Motor Image Group and its range of products, please visit www.motorimage.net



About the Tan Chong Group

Tan Chong International (HKSE:0693) is listed on the Stock Exchange of Hong Kong and is a major motor, property and distribution company with operations in Singapore, Cambodia, China, Hong Kong, Indonesia, Japan, Malaysia, Philippines, Taiwan, Thailand and Vietnam. Since its inception in 1957, the Group has grown its assets substantially through continuous expansion of its existing diversified business portfolio in manufacturing, distribution and retail.

About Motor Image

Motor Image is the authorised distributor of Subaru automobiles in Singapore. Established in 1986 and headquartered in Singapore, the company has since set up vehicle sales and distribution networks in Cambodia, Hong Kong, Indonesia, Malaysia, Philippines, Southern China, Taiwan, Thailand and Vietnam. Motor Image is a wholly-owned subsidiary of Hong Kong-listed Tan Chong International Limited (TCIL), which has partnered with Fuji Heavy Industries Ltd. for the local assembly of Subaru vehicles in Malaysia. Signed in July 2011, the agreement leverages Tan Chong's existing assembly facilities for production of Subaru cars for marketing and distribution in Malaysia, Thailand and Indonesia. This new development is part of Motor Image's growth strategy which identifies ASEAN as the key engine of the Group's future growth. The Group aims to expand its sales network in Malaysia, Indonesia and Thailand. Currently, the Group has a network of 200 sales and distribution outlets across 10 markets. Other businesses that TCIL engage in across Asia include automotive, commercial, manufacturing, trading and property investment businesses across Asia. www.motorimage.net/MIG/home/

About Subaru

Based in Japan, Subaru is the automotive division of Fuji Heavy Industries (FHI), a comprehensive, multifaceted transport equipment manufacturer that develops a wide range of innovative products such as automobiles, aerospace, bus-manufacturing, house-prefabricating, industrial products and ecology systems.

Founded in 1955, Subaru has since grown to become one of the world's leading carmakers. In 1972, Subaru became the first in the world to market an All-Wheel Drive (AWD) passenger car and pioneered the market in Japan for high-performance station wagons by combining a turbo-charged engine with an AWD system. Subaru has improved and refined its AWD system, to create a symmetrical AWD system that enables optimal driving pleasure and safety.

Subaru is well-known by motoring organizations worldwide for its engineering, design, functionality, safety and reliability. The Subaru range of vehicles includes the BRZ, Exiga, Forester, Impreza, Legacy, Outback, Tribeca and XV. Collectively, they have been known to be "driver's cars" offering superb



handling because of the core technologies, such as the Symmetrical All-Wheel Drive and Subaru Boxer, built into every model. www.subaru-global.com

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