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TAN CHONG INTERNATIONAL LIMITED

陳唱國際有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 693)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2015 OF SUBSIDIARY – ZERO CO., LTD.

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF TAN CHONG INTERNATIONAL LIMITED (THE "COMPANY"). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO PART XIVA OF THE SFO AND RULE 13.09(2)(a) OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, ZERO, WHICH ON 12 FEBRUARY 2016 HAS FILED ITS UNAUDITED FINANCIAL RESULTS FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2015.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Zero Co., Ltd. ("**Zero**"), a non-wholly owned subsidiary of the Company, whose shares are listed on the Second Section of Tokyo Stock Exchange, Inc. ("**TSE**") has on 12 February 2016 filed an interim earning report with TSE which contains the unaudited financial results of Zero and its subsidiaries ("**Zero Group**") for the six-month period ended 31 December 2015, in accordance with the timely disclosure obligations applicable to a TSE Second Section listed company.

The unaudited financial results of Zero Group so filed and contained in the aforementioned interim earning report have been prepared in accordance with accounting principle generally accepted in Japan, which are different from the International Financial Reporting Standards that the Company is subject to when preparing and presenting its financial results and related financial information.

Zero has filed its aforementioned interim earning report with TSE in Japanese only and such report is accessible at TSE's website (<http://www.tse.or.jp>). The Company has posted the English translation of the same interim earning report as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and the Company (http://www.tanchong.com/en/investor_relations.aspx).

The summary of the unaudited consolidated financial statements of Zero Group for the six-month period ended 31 December 2015 together with the comparative figures of the previous corresponding financial periods as filed are provided below:

**1. Consolidated Financial Results for the Six-Month Period Ended December 31, 2015
(From July 1, 2015 to December 31, 2015)**

(1) Consolidated Results (Figures less than one million yen are rounded down.)
Percentages shown below are the rates of increase or decrease compared with the same period of the previous year.

| | Sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent company | |
|---------------------------------------|-------------|-----|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Six Months period ended Dec. 31, 2015 | 38,611 | 9.8 | 2,504 | 133.2 | 2,676 | 127.9 | 1,638 | 147.9 |
| Six Months period ended Dec. 31, 2014 | 35,158 | 9.9 | 1,073 | -28.1 | 1,174 | -23.1 | 660 | -18.4 |

(Note) Comprehensive income: 2Q FY2015 1,489 million yen (131.9%)
2Q FY2014 642 million yen (-25.4%)

| | Earnings per share-basic | | Earnings per share-diluted | |
|--------------------------------------|--------------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Six Month Period Ended Dec. 31, 2015 | 98.12 | | - | |
| Six Month Period Ended Dec. 31, 2014 | 38.67 | | - | |

(2) Consolidated Financial Position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|---------------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Dec. 31, 2015 | 34,564 | 17,352 | 50.2 | 1,045.80 |
| As of June 30, 2015 | 35,145 | 16,605 | 47.2 | 971.51 |

(Ref.) Shareholders' equity: As of Dec. 31, 2015: 17,352 million yen As of June 30, 2015: 16,605 million yen

2. Dividends

| (Record date) | Dividend per share | | | | |
|---------------------|--------------------|--------------|--------------|--------------|--------------|
| | At end of 1Q | At end of 2Q | At end of 3Q | At end of 4Q | Annual total |
| | Yen | Yen | Yen | Yen | Yen |
| FY2014 | - | 8.00 | - | 19.50 | 27.50 |
| FY2015 | - | 13.00 | - | - | - |
| Forecast for FY2015 | - | - | - | 30.40 | 43.40 |

(Note) Revision from the latest dividend forecast: Yes

By the order of the Board
Tan Chong International Limited
Joseph Ong Yong Loke
Deputy Chairman and Managing Director

Hong Kong, 12 February 2016

Website: <http://www.tanchong.com>

As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. The independent non-executive Directors are Mr. Lee Han Yang, Mr. Ng Kim Tuck, Mr. Azman Bin Badrillah and Mr. Prechaya Ebrahim.