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TAN CHONG INTERNATIONAL LIMITED

陳唱國際有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 693)

**ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2015 OF
SUBSIDIARY – ZERO CO., LTD.**

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF TAN CHONG INTERNATIONAL LIMITED (THE "COMPANY"). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO PART XIVA OF THE SFO AND RULE 13.09(2)(a) OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, ZERO, WHICH ON 7 AUGUST 2015 HAS FILED ITS FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2015.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Zero Co., Ltd. ("**Zero**"), a non-wholly owned subsidiary of the Company, whose shares are listed on the Second Section of Tokyo Stock Exchange, Inc. ("**TSE**") has on 7 August 2015 filed an earning report with TSE which contains the financial results of Zero and its subsidiaries ("**Zero Group**") for the year ended 30 June 2015, in accordance with the timely disclosure obligation applicable to a TSE Second Section listed company.

The financial results of Zero Group so filed and contained in the aforementioned earning report have been prepared in accordance with accounting principle generally accepted in Japan, which are different from the International Financial Reporting Standards that the Company is subject to when preparing and presenting its financial results and related financial information.

Zero has filed its aforementioned earning report with TSE in Japanese only and such report is accessible at TSE's website (<http://www.tse.or.jp>). The Company has posted the English translation of the same earning report as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and the Company (http://www.tanchong.com/en/investor_relations.aspx).

The summary of the consolidated financial statements of Zero Group for the year ended 30 June 2015 together with the comparative figures of the previous corresponding financial periods as filed are provided below:

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2015 (From July 1, 2014 to June 30, 2015)

(1) Consolidated Results
down.)

(Figures less than one million yen are rounded

Percentages shown below are the rates of increase or decrease compared with the same period of the previous year.

| | Sales | | Operating income | | Ordinary income | | Net income | |
|--------|-------------|------|------------------|------|-----------------|------|-------------|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| FY2014 | 77,247 | 14.2 | 3,662 | 28.3 | 3,772 | 28.4 | 1,878 | 24.4 |
| FY2013 | 67,630 | 12.6 | 2,853 | 78.3 | 2,937 | 76.9 | 1,510 | 110.8 |

(Note) Comprehensive income: FY2014 2,111 million yen (31.8%)
FY2013 1,602 million yen (110.8%)

| | Earnings per share-basic | Earnings per share -diluted | Net income to shareholder's equity ratio | Ordinary income to total assets ratio | Operating income on sales |
|--------|--------------------------|-----------------------------|--|---------------------------------------|---------------------------|
| | Yen | Yen | % | % | % |
| FY2014 | 109.90 | - | 11.9 | 11.2 | 4.7 |
| FY2013 | 88.38 | - | 10.7 | 9.3 | 4.2 |

(Ref.) Equity in net income of affiliates: FY2014: 27 million yen FY2013: 36 million yen

(2) Consolidated Financial Position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|--------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| FY2014 | 35,145 | 16,605 | 47.2 | 971.51 |
| FY2013 | 32,107 | 14,926 | 46.5 | 873.28 |

(Ref.) Shareholders' equity: As of June 30, 2015: 16,605 million yen As of June 30, 2014: 14,926 million yen

(3) Consolidated Cash Flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|--------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| FY2014 | 2,003 | -1,016 | -383 | 5,856 |
| FY2013 | 2,284 | -480 | -1,440 | 5,148 |

2. Dividend

| (Record date) | Dividend per share | | | | | Annual total amount of dividend | Dividend payout ratio (Consolidated) | Dividend ratio of net assets (Consolidated) |
|---------------------|--------------------|--------------|--------------|--------------|--------------|---------------------------------|--------------------------------------|---|
| | At end of 1Q | At end of 2Q | At end of 3Q | At end of 4Q | Annual total | | | |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| FY2013 | - | 8.00 | - | 14.10 | 22.10 | 377 | 25.0 | 2.7 |
| FY2014 | - | 8.00 | - | 19.50 | 27.50 | 470 | 25.0 | 3.0 |
| Forecast for FY2015 | - | 10.00 | - | 23.60 | 33.60 | | 25.0 | |

By the order of the Board
Tan Chong International Limited
Joseph Ong Yong Loke
Deputy Chairman and Managing Director

Hong Kong, 7 August 2015

Website: <http://www.tanchong.com>

As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. The non-executive Director is Mr. Azman Bin Badrillah. The independent non-executive Directors are Mr. Lee Han Yang, Mr. Ng Kim Tuck and Mr. Prechaya Ebrahim.