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TAN CHONG INTERNATIONAL LIMITED

陳唱國際有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 693)

**ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2014 OF
SUBSIDIARY – ZERO CO., LTD.**

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF TAN CHONG INTERNATIONAL LIMITED (THE "COMPANY"). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO PART XIVA OF THE SFO AND RULE 13.09(2)(a) OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, ZERO, WHICH ON 8 AUGUST 2014 HAS FILED ITS FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2014.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Zero Co., Ltd. ("**Zero**"), a non-wholly owned subsidiary of the Company, whose shares are listed on the Second Section of Tokyo Stock Exchange, Inc. ("**TSE**") has on 8 August 2014 filed an earning report with TSE which contains the financial results of Zero and its subsidiaries ("**Zero Group**") for the year ended 30 June 2014, in accordance with the timely disclosure obligations applicable to a TSE Second Section listed company.

The financial results of Zero Group so filed and contained in the aforementioned earning report have been prepared in accordance with accounting principle generally accepted in Japan, which are different from the International Financial Reporting Standards that the Company is subject to when preparing and presenting its financial results and related financial information.

Zero has filed its aforementioned earning report with TSE in Japanese only and such report is accessible at TSE's website (<http://www.tse.or.jp>). The Company has posted the English translation of the same earning report as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and the Company (http://www.tanchong.com/en/investor_relations.aspx).

The summary of the consolidated financial statements of Zero Group for the year ended 30 June 2014 together with the comparative figures of the previous corresponding financial periods as filed are provided below:

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2014 (From July 1, 2013 to June 30, 2014)

(1) Consolidated Results (Figures less than one million yen are rounded down.)
Percentages shown below are the rates of increase or decrease compared with the same period of the previous year.

	Sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2013	67,630	12.6	2,853	78.3	2,937	76.9	1,510	110.8
FY2012	60,073	4.7	1,600	-31.3	1,660	-29.2	716	-23.8

(Note) Comprehensive income: FY2013 1,602 million yen (110.8%)
FY2012 760 million yen (-30.8%)

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2013	32,107	14,926	46.5	873.28
FY2012	31,096	13,333	42.9	780.07

(Ref.) Shareholders' equity : As of June 30, 2014 : 14,926 million yen As of June 30, 2013 : 13,333 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2013	2,284	-480	-1,440	5,148
FY2012	2,236	-594	-1,540	4,785

2. Dividends

(Record date)	Dividend per share					Annual total amount of dividend	Dividend payout ratio (Consolidated)	Dividend ratio of net assets (Consolidated)
	At end of 1Q	At end of 2Q	At end of 3Q	At end of 4Q	Annual total			
	Yen	Yen	Yen	Yen	Yen			
FY2012	-	4.00	-	4.40	8.40	143	20.0	1.1
FY2013	-	8.00	-	14.10	22.10	377	25.0	2.7
Forecast for FY2014	-	8.00	-	15.00	23.00		25.0	

3. Consolidated Forecasts for FY2014 (From July 1, 2014 to June 30, 2015)

Percentages shown below for whole FY2014 are the rates of increase or decrease compared with the previous year.

	Sales		Operating income		Ordinary income		Net income		Net income per share - basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Whole FY2014	69,500	2.8	2,900	1.6	2,950	0.4	1,570	3.9	91.85

By the order of the Board
Tan Chong International Limited
Joseph Ong Yong Loke
Deputy Chairman and Managing Director

Hong Kong, 8 August 2014

Website: <http://www.tanchong.com>

As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. The independent non-executive Directors are Mr. Lee Han Yang, Mr. Tan Ngiap Joo and Mr. Ng Kim Tuck.