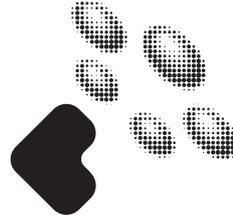


**TAN CHONG**  
International



## **Tan Chong International Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 693)**

### **CHANGE IN DIRECTORATE**

The Board of Directors (the “Board”) of Tan Chong International Limited (the “Company”) announces that, Dato’ Tan Kim Hor (“Dato’ Tan”) and Mr. Liu Kwei Ming (“Mr. Liu”) did not offer themselves for re-election at the Annual General Meeting of the Company held on 13 May 2005 at which they retired by rotation as an executive director and independent non-executive director respectively in accordance with the Company’s Bye-laws. Dato’ Tan also ceased to be the Chairman of the Company. Mr. Liu also ceased to be a member of the audit committee of the Company.

The Board would like to express its appreciation and thanks to Dato’ Tan and Mr. Liu for their valuable contributions to the Company during their tenure of office. Dato’ Tan and Mr. Liu have confirmed that there is no disagreement with the Board and that there is no other matter relating to their retirement that needs to be brought to the attention of the shareholders of the Company.

The Board announces that Dato’ Tan has been invited to be the Honorary Life Counsellor of the Company after his retirement as the Chairman of the Company on 13 May 2005. He shall be retained in an advisory position.

The Board further announces that Ms. Jeny Lau (“Ms. Lau”) has been re-designated from non-executive director to independent non-executive director of the Company with effect from 13 May 2005.

Ms. Lau, 46, has been a non-executive director of the Company since September 2004 and has been appointed a member of both the audit and remuneration committees of the Company. She is a certified public accountant (CPA) and is a member of the American Institute of Certified Public Accountants, Hong Kong Society of Accountants and Hong Kong Securities Institute. She has extensive financial service experience from senior positions held at investment banks, commercial banks and global accounting firms. She was a licensed financial advisor under the Hong Kong Securities & Futures Commission. Ms. Lau holds a Master Degree in Accountancy and Systems. She is now the director of corporate finance department of a Hong Kong Listed company which has no relationship or dealings whatsoever with the Company.

Ms. Lau has not been a director of any listed public companies in the last three years. She does not have any relationship with any other directors or senior management or any substantial or controlling shareholders of the Company and she does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company. Neither the Company nor any of its subsidiaries have entered into any service contract with Ms. Lau and no term has been fixed or proposed for her length of service with the Company.

Ms. Lau's directorship will be subject to retirement and re-election by rotation according to the Bye-laws of the Company. Her director's fee will be determined by the Board with reference to her job responsibility, prevailing market conditions and the Company's operating performance and profitability.

By Order of the Board  
**Teo Siok Ghee**  
Company Secretary

Hong Kong, 13 May 2005

*As at the date of this announcement, the executive directors of the Company are Mr. Tan Eng Soon (Deputy Chairman), Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mr. Neo Ah Chap and Mdm. Sng Chiew Huat. Independent non-executive Directors are Mr. Lee Han Yang, Mr. Masatoshi Matsuo and Ms. Jeny Lau.*

Please also refer to the published version of this announcement in The Standard.