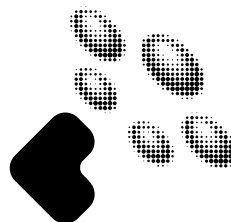


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TAN CHONG
International



TAN CHONG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 693)

RE-DESIGNATION OF DIRECTORSHIP

<p>The Board announces that Ms. Lau has been re-designated from independent non-executive director to non-executive director of the Company with effect from 28 September 2004.</p>

The Board of Directors (the “Board”) of Tan Chong International Limited (the “Company”) would like to announce that Ms. Jeny Lau (“Ms. Lau”) has been re-designated from independent non-executive director to non-executive director of the Company with effect from 28 September 2004.

Ms. Lau, 45, has been an independent, non-executive director of the Company since August 2003 and has been appointed a member of both the audit and remuneration committees of the Company. She is a certified public accountant (CPA) and is a member of the American Institute of Certified Public Accountants, Hong Kong Society of Accountants and Hong Kong Securities Institute. She has extensive financial service experience from senior positions held at investment banks, commercial banks and global accounting firms. She was a licensed financial advisor under the Hong Kong Securities & Futures Commission. Ms. Lau holds a Master Degree in Accountancy and Systems. She is now the director of corporate finance department of a Hong Kong Listed company which has no relationship or dealings whatsoever with the Company.

Ms. Lau does not have any relationship with any other directors or senior management or any substantial or controlling shareholders of the Company and she does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company. There exists no service contract between Ms. Lau and the Company or any of its subsidiaries, and therefore no emolument is payable to Ms. Lau by the Company apart from a director’s fee.

Ms. Lau’s directorship will be subject to retirement and re-election by rotation according to the Bye-laws of the Company. Her director’s fee will be determined by the Board by reference to her job responsibility, prevailing market conditions and the Company’s operating performance and profitability.

As a result of the re-designation of Ms. Lau's directorship, the Company will be left with two independent non-executive directors instead of three for the time being. Therefore, it will not be in compliance with Rule 3.10(1) of the Listing Rules by 30 September 2004. The Company is now identifying other potential candidates for the role of the third independent non-executive director. This will be through a review of business and professional contacts of the Company or referrals by such contacts. The Company will need to review the suitability of the candidate and his/her capability, familiarize with the candidate, and assess his/her willingness to accept the role. The Company will use its best endeavor to comply with Rule 3.10(1) as soon as possible.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the above requirements.

By Order of the Board
Teo Siok Ghee
Company Secretary

Hong Kong, 5 October 2004

As at the date of this announcement, the executive directors of the Company are Dato' Tan Kim Hor (Chairman), Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mr. Neo Ah Chap and Mdm. Sng Chiew Huat. Non-executive director is Ms. Jeny Lau. Independent non-executive Directors are Mr. Lee Han Yang and Mr. Liu Kwei Ming.

Please also refer to the published version of this announcement in South China Morning Post.