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## **TAN CHONG INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT**

The Company has received notification on 13 June 2001 that some of the shareholders of TCC, the Company's controlling shareholder, have filed a petition in the High Court of Malaysia to dissolve TCC. The petition was served on TCC on 12 June 2001. The outcome of this petition may have an impact on the shareholding structure and board composition of the Company.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.**

At the request of the Company, trading in the shares of the Company has been suspended from 10:00 a.m. on 19 June 2001 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 10:00 a.m. on 20 June 2001.

The directors of the board (the "Directors") of Tan Chong International Limited (the "Company") announce that the Company has received notification on 13 June 2001 from Tan Chong Consolidated Sdn. Bhd. ("TCC") that Dato' Tan Kim Hor, non-executive chairman of the Company, and his family members (including Mr. Tan Kheng Leong, an executive director of the Company) have filed a petition in the High Court of Malaysia to dissolve TCC. The petition was served on TCC on 12 June 2001.

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TCC is a private Malaysian company which holds 45.34% of the issued share capital of the Company. TCC is wholly owned by the family of late Dato' Tan Sri Tan Yuet Foh and the family of Dato' Tan Kim Hor (including Mr. Tan Kheng Leong).

As the petition filed is on TCC and not on the Company and there is no financial obligation whatsoever between TCC and the Company, the Directors have no reason to believe that the petition will have any significant effect on the operations of the Company. However, the outcome of this petition may have an impact on the shareholding structure and board composition of the Company.

The Company does not have any further information on the content or the status of the petition. The Directors will issue further announcements as they deem relevant.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company**

At the request of the Company, trading in the shares of the Company has been suspended from 10:00 a.m. on 19 June 2001 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 10:00 a.m. on 20 June 2001.

By the order of the Board of  
**Tan Chong International Limited**  
**Teo Siok Ghee**  
*Company Secretary*  
Hong Kong SAR, 19 June 2001