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TAN CHONG INTERNATIONAL LIMITED

陳唱國際有限公司

(incorporated in Bermuda with limited liability) (Stock Code: 693)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Tan Chong International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of and assessment on information currently available to the Company, the Group is expected to record an unaudited unrealised gain on its investments designated as at fair value through other comprehensive income for the six months ended 30 June 2023 (the "**Period**"). The gain is due to share price changes of its listed investments, which are marked to market and therefore unrealised. The expected unrealised gain amounts to HK\$309 million as compared to the unrealised loss of HK\$7.8 million for the corresponding six months period in 2022. The unrealised gain will be reported in the Group's other comprehensive income statement for the Period. It is not expected to be reclassified to the Group's consolidated statement of profit or loss.

The Group is in the process of preparing its consolidated interim results for the Period, including other comprehensive income items. This announcement is made solely based on an assessment by the Board with reference to the financial information currently available to the Company. The information in this announcement has not been confirmed or audited by the Company's auditors and may be subject to adjustment after further internal review by the Board and/or review by the auditors of the Company.

Details of the Group's financial performance will be contained in the interim results announcement of the Group for the Period, which is expected to be published before the end of August 2023.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By the order of the Board **Tan Chong International Limited** Teo Siok Ghee Liew Daphnie Pingyen Joint Company Secretaries

Hong Kong, 12 July 2023

Website: http://www.tanchong.com

As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Glenn Tan Chun Hong, Mr. Tan Kheng Leong and Mdm. Sng Chiew Huat. The non-executive Director are Mr. Joseph Ong Yong Loke and Ms. Gillian Tan Tsui Lyn. The independent non-executive Directors are Mr. Ng Kim Tuck, Mr. Azman Bin Badrillah, Mr. Prechaya Ebrahim, Mr. Teo Ek Kee and Mr. Charles Tseng Chia Chun.